

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Securities Services  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	912828WJ5	
Series	C-2024	
Interest Rate	2-1/2%	
High Yield <sup>1</sup>	2.597%	
Allotted at High	14.04%	
Price	99.159293	
Accrued Interest per \$1,000	\$4.14402	
Median Yield <sup>2</sup>	2.560%	
Low Yield <sup>3</sup>	2.491%	
Issue Date	July 15, 2014	
Maturity Date	May 15, 2024	
Original Issue Date	May 15, 2014	
Dated Date	May 15, 2014	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$53,992,400,000	\$20,983,520,000
Noncompetitive	\$16,506,800	\$16,506,800
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$54,008,906,800</b>	<b>\$21,000,026,800<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$54,008,906,800</b>	<b>\$21,000,026,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$40,231,000,000	\$9,748,120,000
Direct Bidder <sup>7</sup>	\$4,605,000,000	\$2,919,000,000
Indirect Bidder <sup>8</sup>	\$9,156,400,000	\$8,316,400,000
<b>Total Competitive</b>	<b>\$53,992,400,000</b>	<b>\$20,983,520,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio: \$54,008,906,800/\$21,000,026,800 = 2.57

<sup>5</sup>Awards to TreasuryDirect = \$8,902,800.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.